



# CLIENT IDENTIFICATION PROCEDURE

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## 1. Introduction - Scope of the Client Identification Procedure

- 1.1. Easy Forex Trading Ltd (hereinafter referred to as 'easyMarkets', 'Company', 'we', 'our', 'us' as appropriate) operating under the trading name easyMarkets is a Cypriot Investment Firm (hereinafter referred to as "CIF") registered with the Registrar of Companies and Official Receiver in Cyprus under registration number HE 203997 and regulated by the Cyprus Securities and Exchange Commission (hereinafter referred to as "CySEC") under license number 079/07.
- 1.2. The Company is operating under the Cypriot Law L.87(I)/2017 which provides for the provision of Investment services, the exercise of investment activities, the operation of regulated markets and other related matter" (hereinafter referred to as the "Law") which transposed the European Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 in the markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU, (hereinafter referred to as "MiFID II").
- 1.3. In compliance with the terms of our Regulator/CySEC regarding client identification, we are required to correctly identify our clients.
- 1.4. The personal data we receive is handled in accordance with the guidelines of the Privacy Policy. Please note that the reason for the identification procedure is to comply with anti-money laundering laws which also guard against the financing of terrorism, not because we suspect you of committing illegal acts. Accordingly, your cooperation and understanding of these steps is essential.

## 2. Client Identification Procedure

- 2.1. You will be required to send us the following identification documents:

•**Proof of ID:** A clear copy of your driver's license, national ID card or your international passport.

**Note:** If the proof of ID is different than the country of residence, residence permit is required.

### **Plus**

•**Proof of Address:** A clear copy of a recent utility bill, bank statement or any other local authority bill. Your proof of address must include your full name and address and have been issued within the last 6 months.

- 2.2. The collection and approval of the KYC documents and verification of your identity via phone communication will need to be completed within fifteen (15) days (hereinafter referred to as the “verification procedure”) from the establishment of a business relationship (acceptance of the Client Agreement terms).
- 2.3. If the verification procedure is not completed within fifteen (15) days from the establishment of a business relationship, we will close your account and you will no longer be able to trade or deposit.
- 2.4. Any open or pending positions will be closed at the current rate at 21:00 GMT on the fifteenth (15th) day after the establishment of a business relationship (see Terms & Conditions).
- 2.5. Any credits and/or bonuses will be removed from your trading account.
- 2.6. Any profits will be sent to you via bank transfer and/or via any other method the Company might deem necessary, and we will require the above KYC documentation to complete the transaction (please refer to point 1 above).
- 2.7. Any losses will be deducted from the return funds (deposits).
- 2.8. Deposited funds cannot exceed the amount of 2000 USD if the verification procedure has not been completed within 15 days of accepting the Client Agreement.
- 2.9. MT4, MT5 and Vanilla Options accounts only: You will not be able to trade with MT4, MT5 or Vanilla Options accounts until we have collected and approved your KYC documents which must also be within 15 days of accepting the Client Agreement.

## **CONSENT**

By accepting the terms and conditions of the [Client Agreement](#) in our Legal Page you give your explicit consent as to this verification procedure.

## EASY FOREX TRADING LTD

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**Trade Responsibly:** CFDs and Options are complex instruments and come with a high risk of losing money rapidly due to leverage. You should consider whether you understand how CFDs and Options work and whether you can afford to take the high risk of losing your money. Please refer to our full risk disclaimer. Easy Forex Trading Ltd (CySEC – License Number 079/07).